

Assessment of the application of the “Corporate Governance Principles for Supervised Institutions”

for the period from 1 January 2016 until 31 December 2016

As a result of the examination conducted to assess the Company's application of the “Corporate Governance Principles for Supervised Institutions” in 2016, the Supervisory Board did not identify any instances of failure to apply the guidelines under the aforementioned principles.

In view of the above, the Supervisory Board confirms the Company's application of the guidelines under the “Corporate Governance Principles for Supervised Institutions”, taking into account the principle of proportionality arising from the scale, nature of the Company's operations and its specific features.