

INDEPENDENT STATUTORY AUDITOR'S REPORT  
ON THE REVIEW OF THE CONDENSED INTERIM SEPARATE  
FINANCIAL STATEMENTS OF

**CASPAR ASSET MANAGEMENT S.A.**

FOR THE PERIOD FROM 1 JANUARY 2023 TO 30 JUNE 2023

POZNAŃ, ON 11 SEPTEMBER 2023

## INDEPENDENT STATUTORY AUDITOR'S REPORT

ON THE REVIEW OF THE CONDENSED INTERIM SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD  
FROM 1 JANUARY 2023 TO 30 JUNE 2023

For the Shareholders and the Supervisory Board of Caspar Asset Management S.A.

### Introduction

We have reviewed the interim condensed separate financial statements of **Caspar Asset Management S.A.** ("Company"), with its registered office in Poznań, at 32 Półwiejska Street, KRS 0000335440, for the period from 1 January 2023 to 30 June 2023, which comprise:

- a. condensed separate statement of financial position as at 30 June 2023, showing total assets and liabilities of **PLN 27,701 thousand**,
- b. condensed separate statement of profit or loss and other comprehensive income prepared for the period from 1 January 2023 to 30 June 2023, which shows a net profit of **PLN 2,502 thousand** and total comprehensive income of **PLN 2,715 thousand**,
- c. condensed separate statement of changes in equity prepared for the period from 1 January 2023 to 30 June 2023, which shows a reduction in equity by an amount of **PLN 2,706 thousand**,
- d. condensed separate statement of cash flows prepared for the period from 1 January 2023 to 30 June 2023, which shows an increase in cash and cash equivalents of **PLN 1,690 thousand**,
- e. information on the principles adopted in the preparation of the interim condensed financial statements, including information on changes in the accounting principles (policies) applied and notes,  
("interim financial statements").

The Management Board of the Company is responsible for the preparation and presentation of the interim financial statements in accordance with the requirements of International Accounting Standard 34 *Interim Financial Reporting* as promulgated in the form of European Commission regulations.

We are responsible for forming a conclusion on the interim financial statements based on our review.

### Scope of review

We have conducted our review in accordance with National Review Standard 2410 as set out in International Standard on Review Services 2410 Review of Interim Financial Information Performed by the Independent Statutory Auditor of the Entity, adopted by Resolution No. 3436/52e/2019 of the National Council of Statutory Auditors of 8 April 2019, as amended.



think global · think tgs

# budujemy zaufanie

w audycie

The review of the interim financial statements consists of making enquiries, addressed primarily to those responsible for financial and accounting matters, as well as carrying out analytical and other review procedures.

The review is significantly narrower in scope than an audit conducted in accordance with the National Auditing Standards as set out in the International Auditing Standards. Consequently, the review is not sufficient to provide assurance that all material issues that would have been identified during the audit have been disclosed. Therefore, we do not express an audit opinion on the interim financial statements.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the interim financial statements are not prepared, in all material respects, in accordance with International Accounting Standard 34 *Interim Financial Reporting* as promulgated in the form of European Commission regulations.

Marta Baranowska

Statutory auditor (number in the register of statutory auditors 13197)

acting on behalf of 4AUDYT sp. z o.o. with its registered office in Poznań, ul. Kochanowskiego 24/1, entered in the list of audit firms under number 3363.

Poznań, on 11 September 2023