

Polish Financial Supervision Authority (KNF)

Current Report No.

27

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2025

Date of preparation: 2025-10-08

Abbreviated name of the issuer

CASPAR AM SA

Subject

Commencement of work on the assumptions for the strategy of reorganization and optimization of the Caspar Group

Legal basis:

Art. 17 section 1 of the MAR Regulation – confidential information

Content of the report:

The Management Board of Caspar Asset Management S.A. (hereinafter: the **Issuer**, the **Company**) hereby informs that on **October 8, 2025**, the Company's **Supervisory Board** adopted Resolution No. 1, in which it requested the Company's Management Board to **initiate analytical work on the assumptions for the strategy of reorganization and optimization of the Caspar Capital Group for the years 2026-2028**. This decision constitutes a continuation of the positive effects of the previous integration efforts within the Group, including the merger of F-Trust SA and iWealth Management Sp. z o.o., and is a response to the changing market and regulatory environment.

The goals of this work will include, in particular: a) ensuring **lasting profitability** and **stable foundations for the development** of all companies within the Group, b) seeking scenarios for **more intensive and long-term growth**, c) better utilization of the **potential, competencies, and operational synergies** within the Group, d) identification of opportunities for **cost and operational optimization**, e) adjustment of the Group's **legal and operational structure** to changes in the market and regulatory environment, f) increasing **organizational flexibility** and **transparency of the Group's operating model**.

In accordance with the content of the aforementioned resolution, the Management Board shall submit a report summarizing the results of this work to the Supervisory Board within **30 days** from the date of its adoption.

CASPARASSET MANAGEMENT SA

full name of the issuer)

CASPARAM SA

(abbreviated name)

Financial (other)

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SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Data	Name	Position/Function	Signature
2025-10-08	Błażej Bogdziewicz	Vice-President of management board	
2025-10-08	Krzysztof Jeske	Vice-President of management board	