

<b>CASPAR ASSET MANAGEMENT SA</b>
(full name of the issuer)
CASPAR AM SA
(abbreviated name of the issuer)
61-888
(postal code)
PÓŁWIEJSKA
(street)
61/855-16-14
(phone)
am@caspar.com.pl
(e-mail)
779-236-25-43
(NIP)

Polish Financial Supervision Authority (KNF)

Current Report No. 20 / 2025

Date of preparation: 2025-08-05

Abbreviated name of the issuer: CASPAR AM SA

Subject: Value of Assets Under Management and Administration of Caspar Asset Management S.A

Legal basis: Art. 17 section 1 of the MAR Regulation – confidential information

**Content of the report:**

Caspar Asset Management S.A. (hereinafter: the **Issuer**, the **Company**) hereby informs, due to the prevailing market practice regarding the publication of monthly data concerning the value of assets managed by asset management companies and investment fund companies, that the **net asset value managed by the Company as of July 31, 2025**, amounted to **PLN 1,787,300,607.86**, including:

1. within asset management of individual clients' portfolios: **PLN 484,457,754.99 net (PLN 485,361,754.89 gross)**;
2. the total value of assets managed for Caspar Towarzystwo Funduszy Inwestycyjnych S.A. (within sub-funds and closed-end funds) amounted to **PLN 1,302,842,852.87 net**, of which:
  - o **PLN 173,332,378.61 net** within the management of 5 sub-funds included in Caspar Parasolowy FIO,
  - o **PLN 1,129,510,474.26 net** within the management of 7 closed-end investment funds.

Furthermore, at the end of July 2025, the Issuer held an estimated **PLN 148,620,784.80 net** of assets **under administration** invested in external closed-end investment funds (excluding dedicated closed-end investment funds which are under the management and administration of the Issuer).

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(sector according to the Warsaw Stock Exchange Classification)	
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**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

Date	First Name and Last Name	Position/Function	Signature
2025-08-05	Hanna Kijanowska	President of the Management Board	
2025-08-05	Magdalena Kurzawa	Commercial Proxy	

