

CASPAR ASSET MANAGEMENT SA
(full name of the issuer)
CASPAR AM SA
(abbreviated name of the issuer)
61-888
(postal code)
PÓŁWIEJSKA
(street)
61/855-16-14
(phone)
am@caspar.com.pl
(e-mail)
779-236-25-43
(NIP)

Polish Financial Supervision Authority (KNF)

Current Report No. 18 / 2025

Date of preparation: 2025-07-16

Abbreviated name of the issuer: CASPAR AM SA

Subject: Significant blocks of shares – decrease in holding below 20% of the total number of votes in the Company

Legal basis: Art. 70 section 1 of the Act on Public Offering – acquisition or disposal of a significant block of shares

Content of the report:

The **Management Board** of Caspar Asset Management S.A. ("the **Company**") informs that on **July 16, 2025**, it received a **notification** from Mr. **Leszek Kasperski**, with the content as attached, prepared pursuant to Art. 69 section 1 of the Act of July 29, 2005, on public offering and conditions for introducing financial instruments to an organized trading system and on public companies (i.e. Journal of Laws of 2025, item 592), concerning the execution of a transaction for the **disposal of the Company's shares**, resulting in a decrease in the holding of the Company's shares and a drop **below the threshold of 20% of the total number of votes** in the Company.

Attachments

File	Description
Zawiadomienie art. 69.pdf	Notification

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SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	First Name and Last Name	Position/Function	Signature
2025-07-16	Błażej Bogdziewicz	Vice-President of the Management Board	
2025-07-16	Krzysztof Jeske	Vice-President of the Management Board	