

Current Report No. 37/2025

CASPAR AM SA

POLISH FINANCIAL SUPERVISION AUTHORITY

Date of preparation: 2025-12-04

Short name of the issuer: CASPAR AM SA

Subject: Value of assets under management and administration of Caspar Asset Management S.A.

Legal basis: Art. 17 sec. 1 of MAR – confidential information

Report content:

Hereby, Caspar Asset Management S.A. (hereinafter: the Issuer, the Company), due to the prevailing market practice regarding the publication of monthly data concerning the value of managed assets by asset management companies and investment fund societies, informs that the net asset value managed by the Company as of November 30, 2025, amounted to **PLN 1,735,531,174.86 net**, including:

Within asset management of individual clients' portfolios:

PLN 327,127,538.60 net (PLN 328,168,455.51 gross);

The total value of assets managed for Caspar Towarzystwo Funduszy Inwestycyjnych S.A. within sub-funds and closed-end funds amounted to PLN 1,408,403,636.26 net, of which:

PLN 194,290,369.90 net within the management of 5 sub-funds comprising Caspar Parasolowy FIO,

PLN 1,214,113,266.36 net within the management of 7 closed-end investment funds.

Moreover:

- At the end of November 2025, the Issuer held **PLN 175,288,400.46 net** of assets under administration located in external closed-end investment funds (excluding dedicated closed-end investment funds that are under the management and administration of the Issuer).
- At the end of November 2025, the Issuer's subsidiary, i.e., F-Trust iWealth S.A., held **PLN 2,276,243,502.88 net** of assets under administration located in external open-end investment funds (excluding assets located in the open-end investment fund that are under the management and administration of the Issuer).

ISSUER DATA

CASPAR ASSET MANAGEMENT SA

(full name of the issuer)

CASPAR AM SA | Other Finance (fin)

(short name of the issuer) | (sector according to WSE classification in Warsaw)

61-888 | POZNAŃ

(postal code) | (city)

PÓŁWIEJSKA | 32

(street) | (number)

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779-236-25-43 | 301186397

(Tax Identification Number - NIP) | (Statistical Number - REGON)

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Name and Surname	Position/Function	Signature
2025-12-04	Krzysztof Jeske	Vice-President of the Management Board	
2025-12-04	Magdalena Kurzawa	Independent Proxy	